

# **BUDGET WORKSHOP GENERAL FUND AND SALES TAX UPDATE**

**APRIL 08, 2025**

# WORKSHOP AGENDA

- I. Call to Order
- II. Superintendent's Comments
- III. Budget 101 Presentation
- IV. General Fund Operating Budget Update
- V. Sales Tax Update
- VI. Board Discussion
- VII. Adjourn

# BUDGET 101

# FLORIDA EDUCATION FINANCE PROGRAM

1. The Florida Education Finance Program (FEFP) is the basis for allocating state and local funds to all school districts in Florida.
2. Base Student Allocation (BSA) is the statewide allocation per weighted FTE for all school districts. It includes state funds and the required local effort (RLE) millage levy.
3. The Florida Legislature sets the rates for RLE Millage and PPFAM that must be levied by the School Board in order to receive any State funding under the Florida Education Finance Program.
4. Weighted FTE (WFTE) is the total number of students with each student's FTE adjusted to reflect the relative cost of the programs they are enrolled in.
5. Base Funding Allocation =  $WFTE \times BSA$ . This is the Base FEFP Allocation for each district.
6. Added to the base funding allocation are various categorical funds, each with unique funding criteria.
7. The Family Empowerment Scholarships (FES) are also similarly funded through the FEFP, with the FTE and funding being included in each school district funding calculations, with the total estimated scholarship payments withheld by the State.

# OPERATING BUDGET UPDATE

# FEFP 3<sup>RD</sup> CALCULATION

1. Total Statewide unweighted FTE increased by 10,817.75 in the 3<sup>rd</sup> calculation
  1. The Family Empowerment Scholarship (FES) Program *increased* in FTE by 41,058.25
  2. Non-FES FTE *decreased* by 30,240.50
2. The overall WFTE increase resulted in a \$230M proration of available state funds
  1. SCPS's Share of this proration was **-\$ (5,180,206)**
3. The proration was partially offset by the Education Enrollment Stabilization Allocation, which is funded outside of the FEFP appropriation
  1. SCPS received \$2,763,737 in stabilization funds

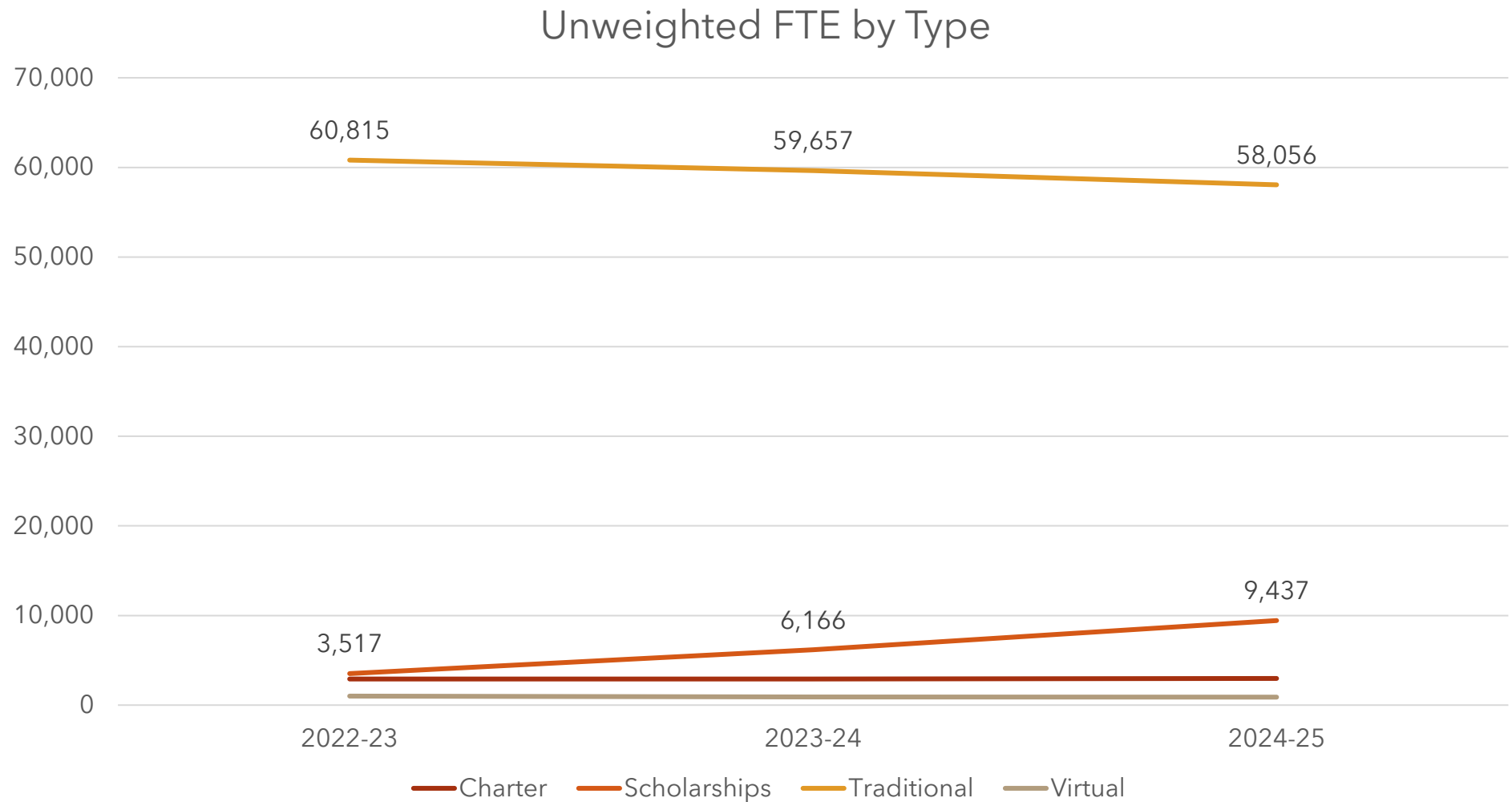
# FEFP 3<sup>RD</sup> CALCULATION CONTINUED

## General Operating Fund: Impact of FEFP 3rd Calculation on Budget

|                               | FY 2024-25<br>Beginning | Difference   | FY 2024-25<br>3rd Calculation |
|-------------------------------|-------------------------|--------------|-------------------------------|
| SCPS UFTE Revised 2/27/2025   | 63,501.20               | (1,579.37)   | 61,921.83                     |
| Funding Per UFTE New Year     | 8736.43                 |              |                               |
| Funding Per UFTE Prior Year   | 8507.62                 |              |                               |
| Increase                      | 228.81                  |              |                               |
|                               | 2.69%                   |              |                               |
| State FEFP State              | 341,077,539             |              |                               |
| Add local Taxes               | 212,398,465             |              |                               |
| Total State                   | 553,476,004             | (13,586,974) | 539,889,030                   |
| Other Revenue                 | 22,449,327              | 2,251,220    | 24,700,547                    |
| Total Revenue                 | 575,925,331             | (11,335,754) | 564,589,577                   |
| Appropriations (Expenditures) | 583,152,115             | (1,572,846)  | 581,579,269                   |
| Net Income (Deficit)          | (7,226,784)             | (9,762,908)  | (16,989,692)                  |
| Unassigned Fund Balance       | \$ 65,563,022           |              | \$ 55,800,114                 |

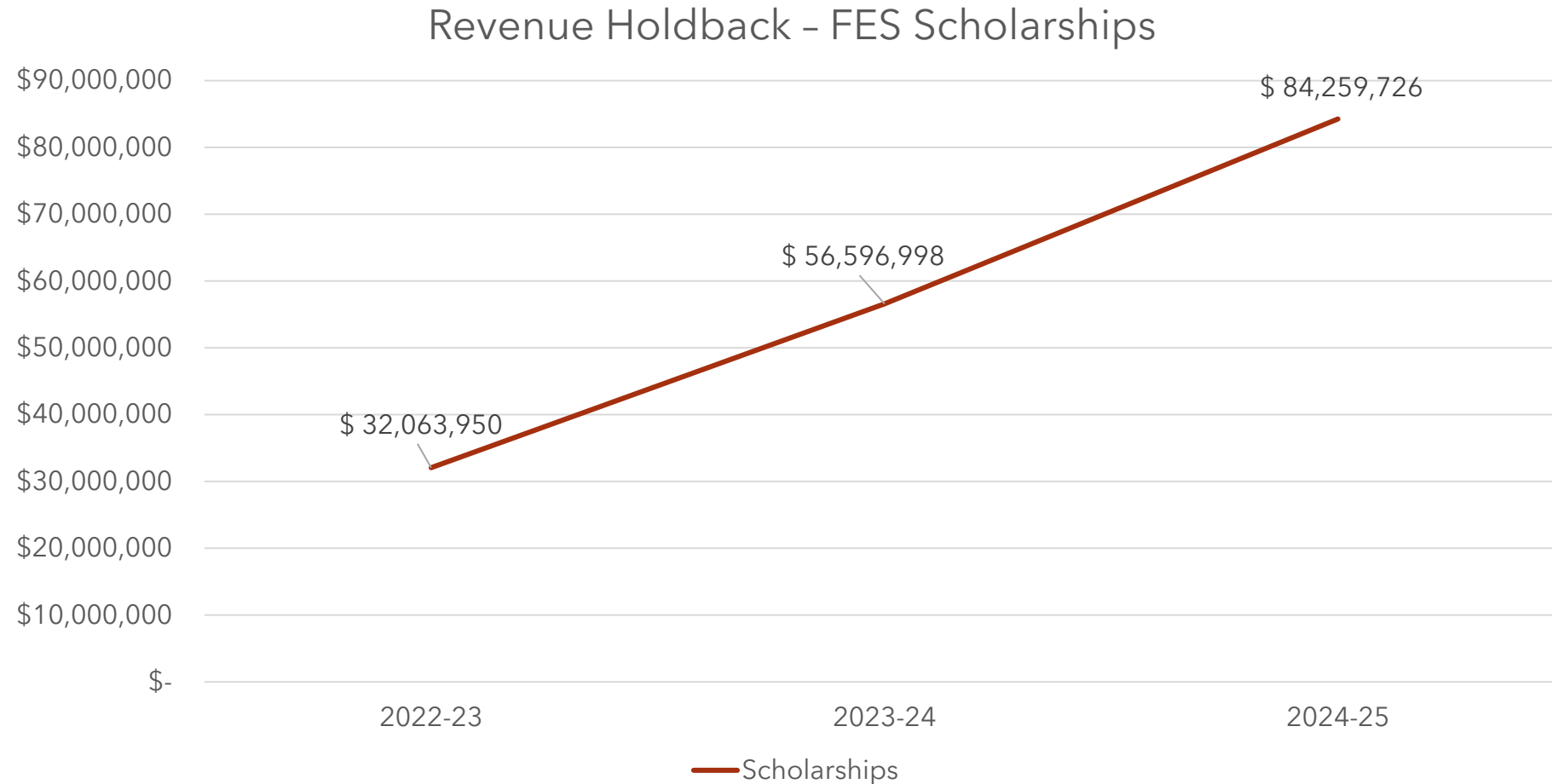


# SCPS ENROLLMENT TRENDS





# ENROLLMENT TRENDS CONTINUED



# SCPS RESPONSE

1. SCPS Instructional and support staff will be reduced for the 2025-26 school year to align with enrollment shifts
2. Staffing changes will primarily be managed through attrition or reassignment to minimize disruptions
3. District level department budgets will be reduced at the start of the 2025-26 school year
4. SCPS will continue to monitor and evaluate additional cost saving measures

# CURRENT DEBT SERVICE PAYMENTS

The District's Debt Service Payments by Fiscal Year (Funded with 1.5 mill ad valorem taxes & Impact Fees)

| DEBT SERVICE                | 2023            | 2024            | 2025           | 2026            | 2027           | 2028           | 2029           | 2030           | 2031           | 2031-32        |
|-----------------------------|-----------------|-----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| COP DEBTE P&I - MILLAGE     | \$15.9 M        | \$10.6 M        | \$6.3 M        | \$11.0 M        | \$5.8 M        | \$5.8 M        | \$5.8 M        | \$1.8 M        | \$1.8 M        | \$0.0 M        |
| COP DEBTE P&I - IMPACT FEES | \$8.5 M         | \$9.1 M         | \$2.8 M        | \$30.6 M        | \$0.0 M        | \$0.0 M        | \$0.0 M        | \$0.0 M        | \$0.0 M        | \$0.0 M        |
| <b>TOTAL</b>                | <b>\$24.4 M</b> | <b>\$19.7 M</b> | <b>\$9.1 M</b> | <b>\$41.7 M</b> | <b>\$5.8 M</b> | <b>\$5.8 M</b> | <b>\$5.8 M</b> | <b>\$1.8 M</b> | <b>\$1.8 M</b> | <b>\$0.0 M</b> |

The COP Series 2016C will be callable on July 1, 2026, and can be paid off using a combination of Impact Fees and 1.5 mill funding.

# SALES TAX UPDATE - GEN 3 (2015-2025)

Updated 6.2.2024

EXHIBIT "A"  
SEMINOLE COUNTY PUBLIC SCHOOLS  
2015-2025

| SCHOOL                                   | ORIGINAL CONSTRUCTION DATE | DESCRIPTION OF WORK  | 2014 FORECASTED PROJECT BUDGET | COMPLETION DATE STATUS  |
|--|----------------------------|--|--------------------------------|---|
| Casselberry Elementary                   | 1960                       | Replace 1960 cafeteria, administration and classrooms (Buildings 1 Through 8). Remodel 1988 art/music and classrooms (Buildings 11 and 12). Improve vehicle circulation.   | \$14,867,385                   | Complete  |
| Classrooms To Expand Pre-K Programs      | n/a                        | Classrooms to expand Pre-K programs at existing campuses throughout the district.  | \$5,591,684                    | Complete  |
| Crooms Academy of Information Technology | 1963                       | Replace building 3 (Gymnasium), improve play field and site drainage.  | \$5,674,167                    | Complete  |
| English Estates Elementary               | 1963                       | Remodel 1988 art/music, media and classrooms (Buildings 2 through 5), to include HVAC systems and roof replacement.  | \$5,901,250                    | In Progress (Completed Dec 2025)  |
| Goldboro Elementary                      | 1987                       | Renovate 1987 buildings including art/music, classrooms and administration (Buildings 1 Thru 5). Construct Intermediate Learning Center (ILC). Roof coating Buildings 1-8 and 9.   | \$9,316,886                    | Complete  |
| Hamilton Elementary                      | 1984                       | Add modular classrooms to expand robotics program and accommodate current growth.  | \$765,702                      | Complete  |
| HVAC Control Systems                     | n/a                        | Replace broken and obsolete HVAC control systems to improve operational and energy efficiency.   | \$1,900,000                    | Complete  |
| Idylwild Elementary                      | 1970                       | Remodel 1970 Building 1 and 1988 cafeteria (Building 2).   | \$1,358,467                    | Complete  |
| Lake Brantley High                       | 1988                       | Remodel 1988 classrooms (Building 5). Renovate performing arts (Building 3). Exterior wall remodeling Building 5.  | \$8,203,064                    | Complete  |
| Lake Howell High                         | 1988                       | Remodel 1988 performing and fine art center (Building 5) and renovate 1988 classrooms and science spaces (Buildings 8, 9, 10).   | \$8,191,806                    | Classroom Bldg - Complete; Performing Arts Center - Pending Addtl Funds |
| Lake Mary Elementary                     | 1959                       | Replace 1959 art, music, classrooms and cafeteria/multipurpose (Buildings 2 through 6). Remodel 1988 administration and classrooms (Buildings 1 and 7).  | \$12,024,220                   | In Progress (Completed Dec 2026)  |
| Lawton Elementary                        | 1955                       | Add classrooms for growth. Replace 1955 cafeteria/multipurpose and guidance (Buildings 4 and 5). Remodel 1984 administration, media and classrooms (Buildings 1, 6, 7, 8). Renovate 1989 classrooms (Building 9). Replace HVAC Buildings 1,7,8,9 | \$10,998,849                   | In Progress (Completed Oct 2025)  |
| Lyman High                               | 1972                       | Replace 1972 applied vocational labs (Buildings 9 and 10).   | \$3,848,544                    | Complete  |
| Midway Elementary                        | 2009                       | Construct Early Learning Center (ELC) to accommodate growth.   | \$4,985,200                    | Complete  |
| Millennium Middle                        | 1970                       | Construct new classroom building to replace 18 existing portables and add 100 student stations. Gym floor replacement.   | \$9,589,923                    | Complete  |

Updated 6.2.2024

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SEMINOLE COUNTY PUBLIC SCHOOLS  
2015-2025

| SCHOOL  | ORIGINAL CONSTRUCTION DATE | DESCRIPTION OF WORK  | 2014 FORECASTED PROJECT BUDGET | COMPLETION DATE STATUS                                |
|---|----------------------------|--|--------------------------------|---|
| Milwee Middle                                     | 1960                       | Replace 1960 gymnasium and lockers (Building 4) including HVAC.  | \$8,651,534                    | Complete  |
| Pine Crest School of Innovation                   | 1955                       | Replace 1955 administration, cafeteria/multipurpose and classrooms (Buildings 1 through 10), and 1974 media (Building 16). Remodel 1988 classrooms (Buildings 15 and 18). Improve site drainage.   | \$15,522,842                   | Complete  |
| Playground Surfaces and Equipment (District Wide) | n/a                        | Replace existing old/deteriorated playground equipment throughout the district.  | \$2,420,000                    | In Progress - Awaiting equipment (Completed Dec 2025) |
| Renewable Energy Lab Program of Emphasis          | n/a                        | Remodel and equip renewable energy labs at Keeth ES, Indian Trails MS and Winter Springs HS.   | \$686,794                      | Complete  |
| Roof Replacement                                  | n/a                        | Replace roofs at Carillon Elementary, Forest City Elementary, Lake Brantley High (South), Indian Trails Middle, Jackson Heights Middle (Gym), Keeth Elementary, Parlin Elementary, Red Bug Elementary, Rock Lake Middle, Sabal Point Elementary, Spring Lake Elementary, Stenstrom Elementary, Sterling Park Elementary, Winter Springs Elementary, Winter Springs High. | \$9,736,956                    | Complete  |
| Seminole High                                     | n/a                        | Replace 21 existing portables with classroom addition. Replace 1960 applied vocational labs (Buildings 7 & 9).   | \$17,057,933                   | Complete  |
| South Seminole Middle                             | 1961                       | Remodel 1988 media center (Building 6). Construct 2000SF cafeteria expansion (Building 7). Gym floor replacement.  | \$2,910,935                    | Complete  |
| Stadium Structures                                | n/a                        | Repair and refurbish stadium supporting structures at Lyman, Lake Howell and Lake Mary High Schools.   | \$950,000                      | Complete  |
| Total   |                            |  | \$158,890,420                  |   |

## Projects In Progress:

- English Estates ES - Remodel; HVAC
- Lake Mary ES - Rebuild
- Lawton ES - New building; Renovation
- Playgrounds - almost complete; awaiting equipment

# SALES TAX UPDATE - GEN 4 (2025 - 2035)

| School/Project                           | Description of Work  | Potential Budget     |
|--|--|----------------------|
| School-based Security                    | Security Cameras, Access Control, Single Point of Access, radio upgrades and communication upgrades  | \$10,305,000         |
| School-based (Student) Technology        | One-to-one device initiative for Secondary Schools   | \$18,000,000         |
| School-based HVAC Upgrades               | Replace/upgrade obsolete HVAC controls and mechanical systems to improve operational and energy efficiency. Schools included: Altamonte ES, Carillon ES, Early Learning Center, Eastbrook ES, Goldsboro ES, Idyllwilde ES, Milwee MS, Sabal Point ES, Sanford MS, Seminole HS, South Seminole MS, Spring Lake ES, Winter Springs ES. | \$76,000,000         |
| School-based Roof Replacement            | Replace/upgrade deteriorated roofs and/or roof drainage systems. Schools included: Eastbrook ES, Forest City ES, Sabal Point ES, Milwee MS, Lyman HS, and Seminole HS.   | \$25,200,000         |
| School Buses                             | Purchase buses to reduce average age of fleet to <10 years to improve operational and fuel efficiency.   | \$10,000,000         |
| Athletic Facility Improvements           | Replace existing gym bleachers through the district that are broken and/or obsolete.   | \$2,900,000          |
| School Improvements (see projects below) | Replace/Refurbish/Refresh Seminole County Public Schools.  | \$182,652,282        |
| <b>TOTAL</b>                             |  | <b>\$325,057,282</b> |
| Altamonte ES                             | Refresh Building 4. Site Work/erosion prevention.  | \$1,195,452          |
| Eastbrook ES                             | Refresh Building 2, 4 and 5.   | \$1,497,394          |
| Geneva ES                                | Replace Building 15.   | \$1,820,775          |
| Keeth ES                                 | Remodel Building 1 and building addition of ~10,000 S.F.   | \$17,860,200         |
| Lake Howell HS                           | Replace auditorium; includes performing arts enhancements and cyber security program classrooms and/or arena.  | \$24,000,000         |
| Lake Orienta ES                          | Refresh Building 3, 5, 6 and 7. Site work.   | \$1,798,320          |
| Milwee MS                                | Replace Building 2 and 9. Remodel Building 5, 7, 10 and 11. Refresh Media Center.  | \$32,294,376         |
| Old Midway ES                            | Refurbish/refresh campus buildings.  | \$3,500,000          |
| Red Bug ES                               | Refresh Buildings 2 and 3 and expand Building 3 (cafeteria).   | \$3,058,095          |
| Rock Lake MS                             | Refresh building 1. Site Work.   | \$10,054,141         |
| Sanford MS                               | Refresh Building 1, 2, 11, 12 and 13. Remodel portion of Building 2 and 4. Add ~13,000 S.F. classroom building.  | \$25,803,279         |
| South Seminole MS                        | Refresh Buildings 3 and 4 and remodel building 8 and replace Building 1 and 7 (cafeteria). Site Work.  | \$17,116,020         |
| Spring Lake ES                           | Refresh Buildings 2, 3 and 4.  | \$3,511,460          |
| Sterling Park ES                         | Remodel Building 3 and refresh to Building 4, 5 and 6. Site Work/Drainage.   | \$2,271,504          |
| Wilson ES                                | Replace Building 1 and Refresh Buildings 2, 3, 4 and 5.  | \$11,653,210         |
| Winter Springs ES                        | Refresh Buildings 3, 5, 6 and 7.   | \$1,513,840          |
| Winter Springs HS                        | Refresh to Building 1, 2, 3, 4, 5, 6, 7, 8 and 9; remodel window wall on Building 8 and 9.   | \$23,704,216         |
| <b>TOTAL</b>                             |  | <b>\$325,057,282</b> |
| Projected Revenue                        |  | \$325,100,000        |

- Received 1<sup>st</sup> month's revenue: \$1.49M
  - Slightly below previous year's first month of revenue
- No Projects committed at this time
  - Beginning preliminary design of Lake Howell HS Auditorium
  - Researching purchase of technology devices

# SALES TAX UPDATE

## Projected Sales Tax Revenue Flows

| Fiscal Year               | 2025     | 2026     | 2027     | 2028     | 2029      | 2030      | 2031      | 2032      | 2033      | 2034      | 2035      | Total     |
|---------------------------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Projected Annual Revenue  | \$13.1 M | \$26.7 M | \$27.9 M | \$29.3 M | \$30.7 M  | \$32.2 M  | \$33.8 M  | \$35.4 M  | \$37.1 M  | \$38.9 M  | \$20.0 M  | \$325.1 M |
| Total Accumulated Revenue | \$13.1 M | \$39.8 M | \$67.7 M | \$97.0 M | \$127.8 M | \$160.0 M | \$193.8 M | \$229.2 M | \$266.3 M | \$305.1 M | \$325.1 M | \$325.1 M |

### Opportunities - Operating Savings

- \$10.0 M investment in new, fuel-efficient school buses to replace older, high-maintenance vehicles (approximately 53 buses)
- \$76.0 M investment in replacing/upgrading obsolete HVAC controls and mechanical systems to improve operational efficiency and reduce energy costs

### Challenges

- Projects are large \$ amounts
- Lead times are not improving
  - Buses: 6-8 months
  - HVAC: 12 months
- Must have revenue in-hand to make purchases



# THANK YOU